

Registered Charity number
1165756

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross

Part of the Turton Moorland Team Ministry in the Diocese of Manchester

Report and Accounts

For the year ended 31 December 2023

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Report and accounts
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THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

1 BACKGROUND

This vibrant and active Parish based in Egerton and Bromley Cross is thriving and constantly evolving with an active congregation and related organisations based in two Churches.

Christ Church, Walmsley, was consecrated on 3 October 1839. St Andrew's, Bromley Cross, a modern building completed in 1994 to replace a much older corrugated iron one. Associated halls and facilities, located within the grounds of Christ Church are the Parish Community Hall (a large, former junior school building) and "the Hideaway" (a modern Scouts and Guides 'hut'). The site also includes Walmsley CE Primary School, which is sponsored by the Parish.

Our buildings are used by a variety of organisations. The Parish Community Hall is used by Walmsley Church Amateur Operatic Society regularly for productions and rehearsals. Historically, the Vicar has been the President of the Society. In addition, hirers include playgroups, dance classes and arts and crafts classes. St Andrew's is hired by a playgroup, a mother and toddler group, for parish meetings, courses and it can be hired out for children's parties etc. Both buildings are used for parish events of various kinds, particularly the highly successful monthly coffee mornings. We also support thriving uniformed youth groups including Scouts, Guides, Beavers, Cubs and Rainbows at both Churches.

The older buildings and structures require constant monitoring and frequent repairs and maintenance to enable us to continue to provide our services to parishioners and to the wider community, whilst the more modern ones have the potential for extension to enable further provision to be made. Managing the buildings and churchyards is therefore a continuing challenge for the Parochial Church Council. By the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the Minister of the church in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - this the PCC continues to do very readily.

Bankers: Royal Bank of Scotland and NatWest
Legal Advisor: Diocesan Registrar
Architects: Fish and Partners, Bolton

Independent
Examiner: Lesley A Kay

Honorary Secretary: Sue Johnson

Honorary Treasurer: Gill Calvert

Safeguarding Officer Elizabeth Gould

Members: Irene Bailey (Deanery Synod)

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

Derek Bailey (Deanery Synod)
Ted Browning
Grace Cheeseman
Colin Westwood
Susan O'Hara
Gill Smallwood (Left PCC Jan 2023)
Michael Rawlinson
Grace Jackson
Sheila Bolton
Allan Hopkins (Team Council)
Kath Grieve
Hilary Dunn

3 ELECTORAL ROLL

December 2023 223

4 PUBLIC BENEFIT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the members have considered the activities of the Church and the Review of the Year, and assessed their future plans. They are satisfied that the criteria for public benefit are comprehensively achieved.

5 REVIEW OF THE YEAR

Aims and Purposes:

It is the responsibility of the Parochial Church Council (PCC) of Walmsley Parish (comprising Christ Church Walmsley and St. Andrew, Bromley Cross) and the minister to consult together on matters of general concern and importance to the parish.

The PCC will co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and to encourage good relations with other Christian denominations.

The PCC will give consideration and discussion to matters concerning the Church of England or any other matters of religious or public interest but not the declaration of the doctrine of the church on any question. (Doctrine means the official teachings or beliefs of the church).

The PCC is responsible for the maintenance and repair of the church, the churchyard and for the movables in the church and aims to ensure a safe warm church for all to worship in.

Objectives and Activities:

Our objectives were to provide the following public benefits: -

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2023

- Regular public worship, open to all
- The provision of sacred space for personal prayer and contemplation
- To review our services in order to enhance the beauty of our worship and make our occasional offices more accessible to those with no experience of Church
- To love our neighbours and be open to them
- Pastoral work, including visiting the sick and bereaved as well as pastoral care for
- Facilitating worship in church for Christ Church Walmsley school
- Creating links with the local community
- Provision of services / activities for young people through Turton Youth Church
- Supporting other charities in the UK and overseas by increasing our Mission giving
- To love each other through fellowship
- We continue to work as part of the Turton Moorland Team

Achievements and Performance Overview:

The return to worship following the pandemic continues to make progress. In some areas it is slower than others. We have had an alteration in our demographic and numbers as some members of our congregation have found more suitable services to attend. We have seen growth in our children's service and this is reflected in the number of baptism requests we have received. In December 2023, a number of our young people were admitted to communion across both churches.

Worship saw a new service continue this year. Thursday evening "all Age." Aimed at children and families. A well-attended and lively service. Jo Haslam (Children changing places) takes the lead on this. A monthly Eucharist is expected to be added to this pattern of worship.

Sadly our Team Rector Rev'd Peter Reiss has suffered very serious ill health during much of the year and sadly died in early 2024.

2023 continued with the Diocesan transformation plans. These are established with the vision of:

to have a mission community leader who is ministering and collaborating with a diverse team with a range of skills made up of a number of stipendiary posts and other named focal leaders, including lay leaders, readers, and self-supporting ordained ministers who are all supporting multiple congregations and a variety of expressions and traditions of church taking place at various times and in different venues and also virtually which are attractive to a wide range of people of all ages – young children and their parents, and young adults, as well as older people all accountable to each other as well as their local congregations all sharing resources and all working to encourage and support our church members in deepening and sharing their faith

as well as engaging with key local partners – interfaith, ecumenical, schools and social action

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC

YEAR ENDED 31 DECEMBER 2023

In terms of vocation Angie Foster has continued to explore her vocation and is on a pathway to ordination. John Evans continues to work with us as a Reader (emeritus) leading worship alongside the rest of the clergy team. Dawn Hitchen was relicensed as ALM Pastoral in September 2022.

The relationship with the church school continued but with a different format and focus.

This year we worked together as a Team in support of Christian Aid. Services were held across the team and a joint online giving portal was set up alongside the envelopes provided by the charity.

Rev Hannah Lane is taking a lead on worship and has formed a Ministry Mission and Worship team who meet termly to review and plan for worship, mission and ministry in the parish. John Clayton has taken on the role of Hall Manager and continues to forge ahead with good work that Gemma Gardiner has started previously. Jo Atherton stepped into post as School Head from January 2023..

We have faced challenges and change in 2023. The building continues to deteriorate, and it is costing more to repair. There are plans for a reorder at St Andrews. Whilst this is exciting, we must not and cannot let the building work get in the way of the very reason we exist. We are called to serve Christ in this part of Bolton. The world is changing, and we need to change too. As well as the building, we as individuals and as a community also need to be fit for mission.

6 INVESTMENT POLICY

The PCC has considered the most appropriate policy for investing funds and has found that deposit accounts held with the CBF Church of England Funds, meet their requirements.

7 REAPPOINTMENT OF INDEPENDENT EXAMINER

A resolution will be proposed at the forthcoming APCM to reappoint the independent examiner,

8 STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the members are aware, there is no relevant information of which the independent examiners are unaware, and each member has taken all the steps that he/she ought to have taken as a member in order to make him/herself aware of any relevant information and to establish that the Parish's independent examiners are aware of that information.

9 RESERVES POLICY

It is the policy of the PCC to maintain minimum unrestricted funds, sufficient to cover approximately 12 months fund raising and administration costs.

10 RISK REVIEW

The PCC has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

REPORT OF THE PCC YEAR ENDED 31 DECEMBER 2023

11 FUNDS

The funds held by the PCC are detailed in note 9 to these accounts.

12 STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales/Scotland requires the trustees

- to prepare and select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended
- prepare the financial statements on the going concern basis unless it is inappropriate

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE PCC AND SIGNED ON ITS BEHALF BY:

.....
Rev Hannah Lane

.....
Hilary Dunn
Church Warden

.....
Kath Pearson
Church Warden

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2022

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations 'true and fair view' provisions, together with FRS 102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2019).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Unrestricted funds

These are general funds which can be used for PCC ordinary purposes and that are not subject to any restrictions regarding their use.

Restricted funds

These represent:

income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and

donations/grants received for a specific object for which they were given.

Endowment funds

These are funds, the capital of which must be maintained. Only income arising from the investment of the endowment may be used – this may be either restricted or unrestricted depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary income and capital sources

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

All other income is recognised when it is receivable

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Rental income from the letting of church premises is recognised when the rental is due.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

THE PARISH OF CHRIST CHURCH, WALMSLEY WITH ST ANDREWS, BROMLEY CROSS

ACCOUNTING POLICIES

YEAR ENDED 31 DECEMBER 2022

Unrealised gains or losses are accounted for on revaluation of investments at 31 December each year.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation of the PCC.

Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when paid. Any parish share unpaid is not accrued at the year end, as no legal liability exists.

All other expenditure is recognised when the liability is incurred.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.259(c) of the Charities Act 2015.

Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property. No value is placed on these assets within the accounts.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure on purchase.

Depreciation

No depreciation is provided on land, property and building alterations. It is the PCC's practice to maintain these assets in a continual state of sound repair and to extend and make improvements thereto from time to time and, accordingly, the PCC consider that the lives of these assets are so long, and residual values are so high, that their depreciation is insignificant.

Property is included at the latest official market valuation.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2023

| | Unrestricted | Designated | Restricted | Endowment | Totals 2023 | Totals 2022 |
|--|-----------------|--------------|----------------|---------------|----------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS | | | | | | |
| Voluntary Income | | | | | | |
| Regular giving and donations | 43,867 | - | - | - | 43,867 | 57,748 |
| Gift aid tax recovered | 15,756 | - | - | - | 15,756 | 12,250 |
| Collections at Services | 12,908 | - | - | - | 12,908 | 33,140 |
| Other donations | 4,312 | 197 | 538 | - | 5,047 | 8,820 |
| Donations for major repairs | 1,150 | - | 5,055 | - | 6,205 | 11,194 |
| Legacies | 55 | - | 100,000 | - | 100,055 | 2,000 |
| | <u>78,048</u> | <u>197</u> | <u>105,593</u> | <u>-</u> | <u>183,838</u> | <u>125,152</u> |
| Fundraising | | | | | | |
| Fundraising | 9,863 | - | - | - | 9,863 | 484 |
| Hall income | 52,756 | - | - | - | 52,756 | 41,842 |
| Other income | - | - | - | - | - | 2,780 |
| | <u>62,619</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>62,619</u> | <u>45,106</u> |
| Income from investments | | | | | | |
| Rent | 7,955 | - | - | - | 7,955 | 9,460 |
| Dividends and interest | 6,123 | - | 735 | - | 6,858 | 4,274 |
| | <u>14,078</u> | <u>-</u> | <u>735</u> | <u>-</u> | <u>14,813</u> | <u>13,734</u> |
| PCC fees / (charges) | 10,843 | - | - | - | 10,843 | 350 |
| Insurance claim received | - | - | - | - | - | 10,002 |
| | <u>10,843</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>10,843</u> | <u>10,352</u> |
| TOTAL INCOME | <u>165,588</u> | <u>197</u> | <u>106,328</u> | <u>-</u> | <u>272,113</u> | <u>194,344</u> |
| Church activities | | | | | | |
| Parish share | 82,500 | - | - | - | 82,500 | 12,250 |
| Costs of clergy etc | 6,482 | - | - | - | 6,482 | - |
| Upkeep of services | 875 | - | 158 | - | 1,033 | 4,320 |
| Organist | 3,665 | - | - | - | 3,665 | 2,615 |
| Church heat, light & insurance | 66,771 | - | - | - | 66,771 | 19,563 |
| Church maintenance | 9,851 | - | 1,110 | - | 10,961 | 14,283 |
| Upkeep of churchyard | 8,827 | - | - | - | 8,827 | 14,912 |
| Magazine / bookstall | 1,684 | - | - | - | 1,684 | - |
| Parish Hall running costs | 20,632 | - | - | - | 20,632 | 46,485 |
| Mission costs | 4,275 | - | - | - | 4,275 | 2,655 |
| Other donations | - | 197 | - | - | 197 | 1,612 |
| Depreciation | 214 | - | - | - | 214 | 382 |
| Admin Expenses | 4,015 | - | - | - | 4,015 | 3,234 |
| Team expenses | 395 | - | - | - | 395 | 1,500 |
| Professional fees | 3,078 | - | 180 | - | 3,258 | 4,893 |
| Accountancy fees | 692 | - | - | - | 692 | 3,320 |
| | <u>213,956</u> | <u>197</u> | <u>1,448</u> | <u>-</u> | <u>215,601</u> | <u>132,024</u> |
| Raising funds | | | | | | |
| Costs of events/fundraising | 401 | - | - | - | 401 | - |
| Major repair costs | | | | | | |
| Church major repairs | - | - | 37,028 | - | 37,028 | - |
| Hall major repairs | - | - | - | - | - | 2,870 |
| | <u>-</u> | <u>-</u> | <u>37,028</u> | <u>-</u> | <u>37,028</u> | <u>2,870</u> |
| TOTAL EXPENDITURE | <u>214,357</u> | <u>197</u> | <u>38,476</u> | <u>-</u> | <u>253,030</u> | <u>134,894</u> |
| NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | (48,769) | - | 67,852 | - | 19,083 | 59,450 |
| Transfers between funds | - | - | - | - | - | - |
| Unrealised gains/(losses) on investments | 11,813 | - | 13,957 | 7,443 | 33,213 | (34,296) |
| NET MOVEMENT IN FUNDS | <u>(36,956)</u> | <u>-</u> | <u>81,809</u> | <u>7,443</u> | <u>52,296</u> | <u>25,154</u> |
| FUNDS BROUGHT FORWARD | <u>147,908</u> | <u>4,527</u> | <u>423,024</u> | <u>84,799</u> | <u>660,258</u> | <u>635,104</u> |
| FUNDS CARRIED FORWARD | <u>110,952</u> | <u>4,527</u> | <u>504,833</u> | <u>92,242</u> | <u>712,554</u> | <u>660,258</u> |

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2023

| | Unrestricted | Designated | Restricted | Endowment | Totals | Totals | | |
|---|--------------|--------------------------|--------------------------------|------------|----------------|--------------------------|---------------------------|--|
| | £ | £ | £ | £ | 2023 | 2022 | | |
| | £ | £ | £ | £ | £ | £ | | |
| ANALYSIS OF RESTRICTED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2023 | | | | | | | | |
| | Legacy Fund | St Andrews Building Fund | Christ Church Maintenance fund | Piano Fund | Graveyard fund | Parish Hall toilets fund | Christ Church Flower fund | St Andrews Organ, Piano and Sound system |
| | £ | £ | £ | £ | £ | £ | £ | Total Restricted Funds |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS | | | | | | | | |
| Voluntary Income | | | | | | | | |
| Other donations | - | | 200 | - | 50 | | 288 | 538 |
| Donations for major repairs | | 4,585 | | | | 470 | | 5,055 |
| Legacies | | | | | | | | 100,000 |
| | | | | | | | | 100,000 |
| Income from investments | | | | | | | | |
| Dividends and interest | - | 735 | - | - | - | - | | 735 |
| | - | 5,320 | 200 | - | 50 | 470 | 288 | 100,000 |
| | | | | | | | | 106,328 |
| EXPENDITURE | | | | | | | | |
| Church activities | | | | | | | | |
| Upkeep of services | | | | | | | 158 | 158 |
| Professional fees | - | 180 | - | - | - | - | | 180 |
| Church maintenance | | 1,110 | | | | | | 1,110 |
| Church major repairs | | 26,880 | 10,148 | | | | | 37,028 |
| Hall major repairs | - | - | - | - | - | - | | - |
| | - | 28,170 | 10,148 | - | - | - | 158 | 38,476 |
| | | | | | | | | |
| NET INCOME / EXPENDITURE | | | | | | | | |
| | - | (22,850) | (9,948) | - | 50 | 470 | 130 | 100,000 |
| | | | | | | | | 67,852 |
| Unrealised gains / (losses) on investments | | | | | | | | |
| | 13,957 | - | - | - | - | - | | 13,957 |
| FUNDS BROUGHT FORWARD | | | | | | | | |
| | 125,601 | 267,928 | 15,685 | 2,341 | 1,000 | 10,469 | - | - |
| | | | | | | | | 423,024 |
| FUNDS CARRIED FORWARD | | | | | | | | |
| | 139,558 | 245,078 | 5,737 | 2,341 | 1,050 | 10,939 | 130 | 100,000 |
| | | | | | | | | 504,833 |

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Statement of Financial Activities
for the year ended 31 December 2023

| | Unrestricted | Designated | Restricted | Endowment | Totals | Totals | |
|--|----------------------------|--------------------------------|------------------------|------------------------|-----------------------|--------------------------------|-----------------------------------|
| | | | | | 2023 | 2022 | |
| | £ | £ | £ | £ | £ | £ | |
| ANALYSIS OF DESIGNATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2022 | | | | | | | |
| | Church Maintenance £ | Re- decorating fund £ | Hymn Book Fund £ | Girdlers Trust £ | Digital Grant £ | Collected for donation £ | Total Designated funds £ |
| INCOME AND ENDOWMENTS | | | | | | | |
| Voluntary Income | | | | | | | |
| Other donations | - | - | - | - | - | 197 | 197 |
| | | | | | | | - |
| EXPENDITURE | | | | | | | |
| Church activities | | | | | | | |
| Other donations | - | - | - | - | - | 197 | 197 |
| | | | | | | | - |
| NET INCOME / | | | | | | | |
| EXPENDITURE | - | - | - | - | - | - | - |
| Transfers from unrestricted funds | | | | | | | |
| | - | - | - | - | - | | - |
| FUNDS BROUGHT FORWARD | 173 | 1,360 | 551 | 1,350 | 1,093 | - | 4,527 |
| FUNDS CARRIED FORWARD | 173 | 1,360 | 551 | 1,350 | 1,093 | - | 4,527 |

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Registered charity number: 1165756
Balance Sheet
as at 31 December 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | - | 214 |
| Investments | 5 | 332,424 | 299,211 |
| | | <u>332,424</u> | <u>299,425</u> |
| Current assets | | | |
| Debtors | 6 | 871 | 871 |
| Cash at bank and in hand | | 404,199 | 364,562 |
| | | <u>405,070</u> | <u>365,433</u> |
| Creditors: amounts falling due within one year | 7 | (24,940) | (4,600) |
| Net current assets | | <u>380,130</u> | <u>360,833</u> |
| Net assets | | <u>712,554</u> | <u>660,258</u> |
| Funds | 8 | | |
| Unrestricted funds | | 110,952 | 147,908 |
| Designated funds | | 4,527 | 4,527 |
| Restricted funds | | 504,833 | 423,024 |
| Endowment funds | | 92,242 | 84,799 |
| Shareholders' funds | | <u>712,554</u> | <u>660,258</u> |

Approved by the Parochial Church council on

and signed on it's behalf by:

.....
 Rev Hannah Lane

.....
 Hilary Dunn

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2023

1 Diocesan Parish Share

The total paid towards the diocesan parish share during the year amounted to £82,500 (2022: £12,250) towards an amount assessed by the Diocese of £82,500 (2022: £75,000) – a contribution of 100% of the assessed total.

The payment of £82,500 includes £15,756 Gift Aid collected and retained by the Diocese that went towards the Parish Share.

2 Major repairs

A slight distinction is drawn between normal ongoing repairs expenditure and more costly usually larger repair projects or costs. The majority of these are planned but due to the nature of the Parish property some are unforeseen

Expenditure shown as major repairs during the year was:

| | | 2023 | 2022 |
|------------|--|---------------|--------------|
| | | £ | £ |
| Walmsley | Parish Hall work | - | 2,870 |
| | Boiler, heating and electrical repairs | 10,148 | - |
| St Andrews | New boiler and central heating | 26,880 | 0 |
| | | <u>37,028</u> | <u>2,870</u> |

3 Employees

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Wages and salaries | - | - |
| Average number of persons employed by the parish | <u>-</u> | <u>-</u> |

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2023

4 Tangible fixed assets

| | Equipment £ | Furniture & Fixtures £ | Total £ |
|-----------------------|------------------------|---|--------------------|
| Cost | | | |
| At 1 January 2023 | 10,818 | 8,770 | 19,588 |
| At 31 December 2023 | <u>10,818</u> | <u>8,770</u> | <u>19,588</u> |
| Depreciation | | | |
| At 1 January 2023 | 10,604 | 8,770 | 19,374 |
| Charge for the year | 214 | - | 214 |
| At 31 December 2023 | <u>10,818</u> | <u>8,770</u> | <u>19,588</u> |
| Net book value | | | |
| At 31 December 2023 | <u>-</u> | <u>-</u> | <u>-</u> |
| At 31 December 2022 | <u>214</u> | <u>-</u> | <u>214</u> |

5 Investments

| | 2023 £ | 2022 £ |
|---------------------------------|-------------------|-------------------|
| Market value at 1 January 2022 | 299,211 | 333,508 |
| Disposal proceeds | | |
| Net investment gains / (losses) | 33,213 | (34,297) |
| At 31 December 2023 | <u>332,424</u> | <u>299,211</u> |
| Historical cost | | |
| Historical cost - original | <u>101,511</u> | <u>101,511</u> |

Investments at market value comprised:

| | | 2023 £ | 2022 £ |
|-------------------------|----------|-------------------|-------------------|
| Christ Church, Walmsley | Futures | 194,461 | 172,624 |
| | CBF FI | 3,210 | 2,934 |
| | CBF Inv | 88,265 | 81,098 |
| | Capital | 16,722 | 15,284 |
| | 4% Cons | 567 | 567 |
| | 3.5% War | 200 | 200 |
| St Andrews | CBF FI | 28,999 | 26,505 |
| | | <u>332,424</u> | <u>299,212</u> |

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Notes to the Accounts
for the year ended 31 December 2023

| 6 Debtors | 2023 | 2022 |
|------------------|-------------|-------------|
| | £ | £ |
| Other debtors | <u>871</u> | <u>871</u> |

| 7 Creditors: amounts falling due within one year | 2023 | 2022 |
|---|---------------|--------------|
| | £ | £ |
| Trade creditors | 24,940 | - |
| Other creditors | <u>-</u> | <u>4,600</u> |
| | <u>24,940</u> | <u>4,600</u> |

| 8 Analysis of net assets by funds | Unrestricted funds | Designated funds | Restricted Funds | Endowment | Total |
|--|---------------------------|-------------------------|-------------------------|------------------|----------------|
| | £ | £ | £ | £ | £ |
| Investments | 115,897 | - | 124,285 | 92,242 | 332,424 |
| Current Assets | <u>19,000</u> | <u>4,527</u> | <u>381,543</u> | <u>-</u> | <u>405,070</u> |
| | <u>109,957</u> | <u>4,527</u> | <u>505,828</u> | <u>92,242</u> | <u>712,554</u> |

| 9 Revaluation reserve | 2023 | 2022 |
|------------------------------|----------------|----------------|
| | £ | £ |
| At 1 January 2023 | 423,024 | 426,725 |
| At 31 December 2023 | <u>423,024</u> | <u>426,725</u> |

10 Controlling party

The Parish was under the control of the Parochial Church Council throughout the period under review.

The Parish of Christ Church, Walmsley with St Andrews, Bromley Cross
Analysis of Movements in Funds in the year
for the year ended 31 December 2023

| | Unrestric ted | Designat ed | Restrict ed | Endowm ent | Balance sheet total 2023 | Balance sheet total 2022 |
|--|------------------|----------------|----------------|---------------|-----------------------------------|--------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Income | 165,588 | 197 | 106,328 | - | 272,113 | 194,344 |
| Expenses | (214,357) | (197) | (38,476) | - | (253,030) | (134,894) |
| Realised / Unrealised gains / (losses) from investments | 11,813 | - | 13,957 | 7,443 | 33,213 | (34,296) |
| Other comprehensive income for the financial year | 11,813 | - | 13,957 | 7,443 | 33,213 | |
| Total comprehensive income for the financial year | (36,956) | - | 81,809 | 7,443 | 52,296 | 25,154 |
| Funds at start of year | 147,908 | 4,527 | 423,024 | 84,799 | 660,258 | 635,104 |

The breakdown of the Restricted and Designated Funds is included in the Statement of Financial Activities